

## **Equipment Lease Agreement**

This Equipment Lease Agreement (the "Agreement") is made and entered on: \_\_\_\_\_, by and between the Lessor and Lessee,

Lessor	Lessee
Guest Manager	
1804 Garnett Ave #151	
San Diego, CA 92109	

(collectively referred to as the "Parties") for purposes of renting the equipment as described in: \_\_\_\_\_ (the "Invoice").

Equipment Lessor hereby agrees to rent the equipment as described in the Invoice.

Lease Term The lease will start on \_\_\_\_\_ (begin date) and end on \_\_\_\_\_ (end date).

**Lease Payments** The total cost of the lease is outlined in the Invoice. All amounts are listed in USD, unless otherwise noted.

**Deposit** 50% of the Invoice is due upon signing of the lease agreement. The remaining 50% balance will be charged upon shipment.

**Delivery** The Lessor will be responsible for ensuring shipment of equipment arrives by the lease start begin date. The Lessor will choose (with Lessee's approval) the adequate shipping method at the expense of the Lessee. The Lessee may provide their own FedEx or UPS account number to be billed directly, otherwise, costs will be estimated by the Lessor and charged once finalized.

Shipment Date:	
Courier:	
Service:	
Arrival Date*:	
Return Date:	

\* Lessor cannot guarantee arrival date. Lessor is using carrier quoted times. If Lessee needs guarantee of arrival date, extension of lease term is recommended and/or faster courier service.

**Condition of Equipment** Failure to report or claim any damage to the equipment before Lease begins constitutes acceptance of condition and responsibility of damage or loss incurred during lease term. Known damage is outlined in below Equipment Notes: Notes: Minor scratches and wear from normal use on the scanner units

**Use of Equipment** Lessee is responsible for any use of the equipment and should ensure adequate measures are taken to prevent loss or damage (a sign-out sheet with collateral is recommended).

Loss and Damage to Equipment The Lessee is responsible for any damages, whether cosmetic or functional, that arises from use of equipment during the lease term. Lessee is not responsible for damage or loss incurred during shipment if insurance was paid for (at expense of Lessee). Broken screen constitutes device replacement. Replacement and cosmetic damage costs are outlined in the Equipment Cost Schedule. Lessor may otherwise procure their own replacement units if desired so long as the equipment matches the specification and model of lost or damaged equipment.

**Return of Equipment** Lessee shall package up the equipment as it had arrived, and ship back to the Lessor with provided return label immediately following the lease term.

**Insurance** Shipping insurance is mandatory unless otherwise noted and is at the expense of the Lessee (as itemized in the Invoice). The insurance value is calculated as per the Equipment Cost Schedule.

**Late Charges** The Invoice outlines daily cost of the leased equipment. For each extra day the equipment is kept, and additional day is charged to the balance of the Invoice. Final payment should be received by 1 week following the lease period, and if not received, \$50 per week late charge is applicable.

**Default Period** Should the Lessor not receive its equipment back by 2 weeks following the lease term, the full balance is due as outlined in below table.

Name	Replacement Cost	Cosmetic Damage Cost
Honeywell Captuvo SL22/42	\$550	\$100
Apple iPod Touch 7G	\$200	\$50
Honeywell SL42/22 Chargebase	\$250	\$50

## **Equipment Cost Schedule**

**Entire Agreement** This Agreement constitutes the entire agreement between the Parties and supersedes any prior understanding or representation of any kind preceding the date of this

Agreement. There are no other promises, conditions, understandings or other agreements, whether oral or written, relating to the subject matter of this Agreement. This Agreement may be modified in writing and must be signed by both Lessor and Lessee.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed the day and year first above written.

LESSOR:

LESSEE:

Jeff Blake Guest Manager